ALS Canada Ltd.

2103 Dollarton Hwy
North Vancouver BC V7H 0A7
Phone: 604 984 0221 Fax: 604 984 0218 www.alsglobal.com

To: **SELENE HOLDINGS LP**
885 WEST GEORGIA STREET, SUITE 1380
VANCOUVER BC V6C 3E8

Finalized Date: 4-NOV-2011
Account: SELHOL

CERTIFICATE WH11172362

Project: White Gold Project

P.O. No.: WG01182011

This report is for 92 Rock samples submitted to our lab in Whitehorse, YT, Canada on 29-AUG-2011.

The following have access to data associated with this certificate:

KEITH FOWLOW	JEAN-PIERRE LONDERO	

SAMPLE PREPARATION

ALS CODE	DESCRIPTION
WEI-21	Received Sample Weight
LOG-23	Pulp Login - Rcvd with Barcode
LOG-21	Sample logging - ClientBarCode
CRU-QC	Crushing QC Test
PUL-QC	Pulverizing QC Test
CRU-31	Fine crushing - 70% <2mm
SPL-21	Split sample - riffle splitter
PUL-31	Pulverize split to 85% <75 um

ANALYTICAL PROCEDURES

ALS CODE	DESCRIPTION	INSTRUMENT
Au-ICP22	Au 50g FA ICP-AES finish	ICP-AES
ME-ICP41	35 Element Aqua Regia ICP-AES	ICP-AES

To: **SELENE HOLDINGS LP**
ATTN: KEITH FOWLOW
885 WEST GEORGIA STREET, SUITE 1380
VANCOUVER BC V6C 3E8

This is the Final Report and supersedes any preliminary report with this certificate number. Results apply to samples as submitted. All pages of this report have been checked and approved for release.

Signature:
Colin Ramshaw, Vancouver Laboratory Manager

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CERTIFICATE OF ANALYSIS WH11172362

Sample Description	Method	WEI-21	Au-ICP22	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41
	Analyte	Recvd Wt.	Au	Ag	Al	As	B	Ba	Be	Bi	Ca	Cd	Co	Cr	Cu	Fe
	Units	kg	ppm	ppm	%	ppm	ppm	ppm	ppm	ppm	%	ppm	ppm	ppm	ppm	%
	LOR	0.02	0.001	0.2	0.01	2	10	10	0.5	2	0.01	0.5	1	1	1	0.01
CAE103679		3.40	0.007	0.2	0.96	14	<10	400	0.7	<2	0.75	<0.5	12	28	66	3.49
CAE103680		4.02	0.004	0.2	0.51	17	<10	300	0.5	<2	2.37	<0.5	13	28	50	2.96
CAE103681		3.52	0.002	0.3	0.96	37	<10	1280	0.7	<2	2.69	<0.5	17	66	55	3.80
CAE103682		4.24	0.001	0.4	1.82	2	<10	1330	0.9	<2	2.81	1.4	23	142	72	4.64
CAE103683		3.48	<0.001	0.3	2.60	<2	<10	920	0.6	<2	1.44	0.7	21	121	61	4.68
CAE103684		3.68	<0.001	0.4	1.98	<2	<10	2000	0.5	<2	3.27	1.0	24	160	71	4.40
CAE103685		3.24	<0.001	0.2	1.41	7	<10	870	0.5	<2	0.26	0.6	14	54	63	3.36
CAE103686		0.10	0.190	0.2	0.19	486	<10	1730	<0.5	<2	1.11	0.7	3	24	65	4.07
CAE103687		3.04	0.002	0.2	0.42	16	<10	490	0.5	<2	0.17	0.9	10	27	73	2.70
CAE103688		4.10	0.005	<0.2	0.45	56	<10	490	0.7	<2	0.13	0.8	12	20	49	3.21
CAE103689		3.28	0.038	0.2	0.75	4	<10	360	0.5	<2	0.17	<0.5	10	37	50	2.61
CAE103690		3.00	0.012	<0.2	0.37	2	<10	240	<0.5	2	0.07	<0.5	11	30	36	1.51
CAE103691		3.34	0.050	0.2	0.31	10	<10	340	0.5	<2	0.10	<0.5	12	32	40	2.24
CAE103692		1.18	<0.001	<0.2	0.22	<2	<10	70	<0.5	<2	0.01	<0.5	2	9	2	0.86
CAE103693		3.38	0.013	<0.2	0.72	7	<10	230	<0.5	<2	0.13	<0.5	13	38	30	1.66
CAE103694		3.30	0.022	<0.2	0.81	4	<10	350	0.5	<2	0.13	<0.5	14	44	63	2.13
CAE103695		3.02	<0.001	<0.2	0.51	<2	<10	140	<0.5	<2	0.05	<0.5	11	24	22	1.09
CAE103696		2.72	<0.001	<0.2	0.58	2	<10	130	<0.5	<2	0.07	<0.5	11	21	17	1.08
CAE103697		3.70	<0.001	<0.2	0.49	<2	<10	120	<0.5	<2	0.05	<0.5	9	20	15	0.96
CAE103698		3.12	<0.001	<0.2	0.73	2	<10	590	<0.5	2	0.17	<0.5	11	29	42	1.55
CAE103699		3.68	0.004	<0.2	1.16	<2	<10	210	<0.5	2	0.37	<0.5	14	30	66	2.70
CAE103700		4.80	0.005	<0.2	1.54	<2	<10	280	<0.5	<2	0.90	<0.5	17	17	64	3.92
CAE103701		4.00	0.001	<0.2	1.91	<2	<10	380	<0.5	<2	0.96	<0.5	21	23	80	4.09
CAE103702		3.88	<0.001	<0.2	1.11	5	<10	220	<0.5	<2	0.33	<0.5	13	37	78	2.50
CAE103703		3.96	<0.001	<0.2	1.99	2	<10	280	<0.5	<2	0.83	<0.5	20	56	53	3.75
CAE103704		3.26	0.001	<0.2	1.93	2	<10	330	<0.5	<2	1.05	<0.5	18	40	56	3.83
CAE103705		0.10	0.207	<0.2	0.17	466	<10	910	<0.5	2	1.07	0.6	2	22	61	3.87
CAE103706		3.46	<0.001	<0.2	1.93	6	<10	360	<0.5	<2	0.91	<0.5	20	42	52	3.93
CAE103707		4.46	0.001	<0.2	2.04	<2	<10	380	<0.5	<2	1.03	<0.5	19	48	52	4.08
CAE103708		4.58	0.001	<0.2	1.74	23	<10	310	0.5	<2	0.82	<0.5	17	52	42	3.66
CAE103709		4.20	0.003	<0.2	2.11	2	<10	350	<0.5	<2	0.99	<0.5	20	44	71	4.61
CAE103710		1.02	<0.001	0.2	0.21	<2	<10	50	<0.5	<2	0.02	<0.5	1	6	1	0.76
CAE103711		3.82	0.002	<0.2	1.81	2	<10	330	0.5	<2	0.87	<0.5	16	25	48	4.36
CAE103712		3.52	0.021	0.3	0.79	71	<10	210	0.5	<2	0.21	<0.5	8	27	63	3.82
CAE103713		3.14	0.013	<0.2	0.31	<2	<10	90	0.6	<2	0.06	<0.5	1	8	11	1.49
CAE103714		3.90	0.008	<0.2	0.57	<2	<10	220	<0.5	<2	0.14	<0.5	2	10	10	1.74
CAE103715		4.56	0.002	<0.2	1.76	<2	<10	860	0.8	<2	0.50	<0.5	16	417	11	2.48
CAE103716		4.62	0.003	<0.2	3.14	80	<10	780	1.2	<2	0.49	<0.5	28	730	12	3.48
CAE103717		4.68	<0.001	<0.2	3.79	<2	<10	1070	1.3	<2	0.37	<0.5	33	799	19	3.90
CAE103718		3.70	<0.001	<0.2	3.59	4	<10	1060	1.2	3	0.33	<0.5	29	747	23	3.69

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Finalized Date: 4-NOV-2011
Account: SELHOL

Project: White Gold Project

CERTIFICATE OF ANALYSIS WH11172362

Sample Description	Method / Analyte / Units / LOR	ME-ICP41 Ga ppm 10	ME-ICP41 Hg ppm 1	ME-ICP41 K % 0.01	ME-ICP41 La ppm 10	ME-ICP41 Mg % 0.01	ME-ICP41 Mn ppm 5	ME-ICP41 Mo ppm 1	ME-ICP41 Na % 0.01	ME-ICP41 Ni ppm 1	ME-ICP41 P ppm 10	ME-ICP41 Pb ppm 2	ME-ICP41 S % 0.01	ME-ICP41 Sb ppm 2	ME-ICP41 Sc ppm 1	ME-ICP41 Sr ppm 1
CAE103679		<10	<1	0.17	20	0.26	1680	2	0.02	29	1480	9	<0.01	3	5	25
CAE103680		<10	<1	0.09	10	0.12	1490	2	0.01	39	540	7	<0.01	3	6	29
CAE103681		<10	<1	0.42	10	0.54	1010	2	0.02	71	760	9	0.02	3	6	85
CAE103682		10	<1	0.74	20	1.21	684	3	0.03	124	1890	11	0.03	<2	10	73
CAE103683		10	1	1.02	30	1.56	600	<1	0.03	95	1370	5	0.01	2	8	35
CAE103684		10	1	0.51	10	1.37	609	2	0.05	123	1680	6	0.02	<2	8	96
CAE103685		10	1	0.51	20	0.68	791	1	0.02	41	700	9	0.01	<2	6	15
CAE103686		<10	3	0.07	<10	0.02	110	16	0.02	16	60	16	0.16	32	1	38
CAE103687		<10	<1	0.11	10	0.04	653	3	0.01	45	750	9	0.01	2	5	19
CAE103688		<10	<1	0.13	10	0.04	743	2	0.02	46	550	8	0.01	2	5	42
CAE103689		<10	<1	0.34	20	0.30	731	1	0.03	36	720	7	0.03	<2	4	20
CAE103690		<10	<1	0.13	10	0.13	1260	<1	0.02	30	240	3	0.01	<2	4	10
CAE103691		<10	<1	0.10	10	0.08	1460	<1	0.02	44	280	14	0.01	5	6	10
CAE103692		<10	<1	0.14	<10	0.02	313	<1	0.05	2	60	4	0.01	<2	1	24
CAE103693		<10	<1	0.26	10	0.41	1645	<1	0.02	40	220	3	0.01	<2	4	10
CAE103694		<10	<1	0.34	10	0.46	1695	<1	0.02	50	280	2	0.01	<2	4	11
CAE103695		<10	<1	0.23	<10	0.28	970	<1	0.01	27	110	3	<0.01	<2	2	5
CAE103696		<10	<1	0.25	<10	0.31	954	<1	0.02	24	140	3	0.01	<2	2	5
CAE103697		<10	<1	0.20	<10	0.25	681	<1	0.02	17	130	<2	0.01	<2	2	4
CAE103698		<10	<1	0.29	10	0.35	711	<1	0.02	26	370	8	0.01	<2	2	16
CAE103699		10	<1	0.40	10	0.60	799	<1	0.02	35	790	5	<0.01	2	3	18
CAE103700		10	<1	0.51	10	0.77	683	1	0.06	24	2110	3	0.10	4	4	50
CAE103701		10	<1	0.59	10	0.98	665	<1	0.07	48	1970	5	0.02	2	6	34
CAE103702		10	<1	0.41	10	0.68	642	<1	0.03	50	710	<2	0.02	<2	3	22
CAE103703		10	<1	0.65	10	1.32	702	<1	0.06	80	1770	4	<0.01	<2	4	26
CAE103704		10	<1	0.55	10	1.10	850	<1	0.09	49	1790	2	<0.01	<2	6	29
CAE103705		<10	3	0.06	<10	0.02	105	16	0.02	14	50	17	0.12	25	1	28
CAE103706		10	<1	0.58	10	1.11	779	<1	0.07	51	1760	5	<0.01	<2	5	29
CAE103707		10	<1	0.68	10	1.24	602	<1	0.08	41	2280	4	<0.01	<2	5	36
CAE103708		10	<1	0.47	10	0.97	861	<1	0.06	46	1690	2	0.01	<2	5	26
CAE103709		10	<1	0.61	10	1.08	640	<1	0.07	40	2170	3	0.01	2	6	30
CAE103710		<10	<1	0.12	<10	0.04	106	<1	0.05	<1	90	2	<0.01	<2	1	21
CAE103711		10	<1	0.57	10	0.94	640	1	0.06	31	1780	3	0.06	<2	6	37
CAE103712		<10	<1	0.28	10	0.29	566	5	0.02	24	840	7	0.16	2	3	46
CAE103713		<10	<1	0.11	20	0.04	109	1	0.07	1	60	8	0.01	2	1	8
CAE103714		<10	<1	0.21	20	0.15	375	<1	0.08	1	240	8	0.02	<2	1	17
CAE103715		10	<1	0.70	20	2.43	537	<1	0.04	221	290	5	0.02	<2	3	37
CAE103716		10	<1	1.89	10	4.91	577	<1	0.05	429	390	5	0.03	<2	5	32
CAE103717		10	1	2.61	20	6.13	561	<1	0.03	480	500	<2	<0.01	<2	7	20
CAE103718		10	<1	2.68	20	5.52	582	1	0.03	473	480	4	0.01	<2	7	16

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Finalized Date: 4-NOV-2011
Account: SELHOL

Project: White Gold Project

CERTIFICATE OF ANALYSIS WH11172362

Sample Description	Method / Analyte / Units / LOR	ME-ICP41 Th ppm 20	ME-ICP41 Ti % 0.01	ME-ICP41 Tl ppm 10	ME-ICP41 U ppm 10	ME-ICP41 V ppm 1	ME-ICP41 W ppm 10	ME-ICP41 Zn ppm 2
CAE103679		<20	0.03	<10	<10	49	<10	57
CAE103680		<20	0.01	<10	<10	37	<10	52
CAE103681		<20	0.03	<10	<10	61	<10	120
CAE103682		<20	0.11	<10	<10	135	<10	180
CAE103683		<20	0.17	10	<10	119	<10	141
CAE103684		<20	0.18	<10	<10	120	<10	122
CAE103685		<20	0.09	<10	<10	73	<10	110
CAE103686		<20	0.01	20	<10	11	<10	20
CAE103687		<20	<0.01	<10	<10	49	<10	156
CAE103688		<20	<0.01	<10	<10	40	<10	110
CAE103689		<20	0.05	<10	<10	75	<10	81
CAE103690		<20	0.02	<10	<10	35	<10	30
CAE103691		<20	0.01	<10	<10	50	<10	51
CAE103692		<20	<0.01	<10	<10	40	<10	25
CAE103693		<20	0.07	<10	<10	38	<10	37
CAE103694		<20	0.07	<10	<10	88	<10	49
CAE103695		<20	0.04	<10	<10	21	<10	25
CAE103696		<20	0.05	<10	<10	21	<10	22
CAE103697		<20	0.04	<10	<10	15	<10	16
CAE103698		<20	0.08	<10	<10	35	<10	25
CAE103699		<20	0.14	<10	<10	52	<10	51
CAE103700		<20	0.22	<10	<10	72	<10	65
CAE103701		<20	0.30	<10	<10	87	<10	69
CAE103702		<20	0.14	<10	<10	61	<10	47
CAE103703		<20	0.23	<10	<10	76	<10	72
CAE103704		<20	0.30	<10	<10	77	<10	70
CAE103705		<20	0.01	10	<10	11	<10	18
CAE103706		<20	0.21	<10	<10	73	<10	63
CAE103707		<20	0.26	<10	<10	78	<10	64
CAE103708		<20	0.18	<10	<10	60	<10	58
CAE103709		<20	0.26	10	<10	83	<10	67
CAE103710		<20	0.01	<10	<10	30	<10	19
CAE103711		<20	0.27	<10	<10	90	<10	67
CAE103712		<20	0.06	<10	<10	93	<10	51
CAE103713		30	0.02	<10	<10	11	<10	38
CAE103714		20	0.04	<10	<10	12	<10	39
CAE103715		<20	0.09	<10	<10	47	<10	76
CAE103716		<20	0.15	<10	<10	83	<10	110
CAE103717		<20	0.19	<10	<10	103	<10	105
CAE103718		<20	0.19	<10	<10	92	<10	106

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Sample Description	Method	WEI-21	Au-ICP22	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41
	Analyte	Recvd Wt.	Au	Ag	Al	As	B	Ba	Be	Bi	Ca	Cd	Co	Cr	Cu	Fe
	Units	kg	ppm	ppm	%	ppm	ppm	ppm	ppm	ppm	%	ppm	ppm	ppm	ppm	%
	LOR	0.02	0.001	0.2	0.01	2	10	10	0.5	2	0.01	0.5	1	1	1	0.01
CAE103719		4.26	0.002	<0.2	2.06	5	<10	560	0.9	2	0.40	<0.5	17	222	29	3.40
CAE103720		4.82	0.003	<0.2	1.75	28	<10	530	1.4	<2	0.34	<0.5	15	111	38	3.73
CAE103721		0.10	0.201	<0.2	0.17	450	<10	1340	<0.5	<2	1.04	<0.5	2	23	62	3.74
CAE103722		3.88	<0.001	<0.2	1.77	3	<10	600	0.7	<2	0.33	<0.5	13	51	30	3.07
CAE103723		3.26	0.003	<0.2	0.58	5	<10	150	0.6	<2	0.07	<0.5	4	12	6	1.43
CAE103724		3.74	0.008	<0.2	0.48	7	<10	200	0.8	<2	0.07	<0.5	4	11	9	1.51
CAE103725		3.52	0.021	0.3	0.45	5	<10	180	0.7	<2	0.08	<0.5	4	13	46	1.46
CAE103726		4.18	0.018	0.2	0.55	7	<10	200	0.6	<2	0.08	<0.5	5	15	72	1.49
CAE103727		3.76	0.006	<0.2	0.52	6	<10	160	0.5	<2	0.06	<0.5	3	12	85	1.38
CAE103728		2.90	0.001	<0.2	0.41	2	<10	80	<0.5	<2	0.05	<0.5	2	7	14	1.30
CAE103729		3.38	0.001	<0.2	0.41	2	<10	80	<0.5	<2	0.06	<0.5	2	6	5	1.05
CAE103730		1.12	0.001	<0.2	0.20	3	<10	50	<0.5	<2	0.02	<0.5	1	8	1	0.98
CAE103731		3.36	0.001	<0.2	0.60	2	<10	110	<0.5	<2	0.13	<0.5	3	7	11	1.27
CAE103732		2.98	0.001	<0.2	0.71	<2	<10	130	<0.5	<2	0.09	<0.5	3	6	30	1.56
CAE103733		3.22	0.001	<0.2	0.49	2	<10	80	<0.5	<2	0.07	<0.5	3	7	5	1.12
CAE103734		3.60	0.003	<0.2	0.61	<2	<10	130	<0.5	<2	0.08	<0.5	3	6	15	1.36
CAE103735		2.98	0.003	<0.2	0.77	3	<10	120	<0.5	<2	0.14	<0.5	3	4	18	1.42
CAE103736		2.94	0.001	<0.2	0.85	2	<10	130	<0.5	<2	0.16	<0.5	3	5	23	1.62
CAE103737		3.34	<0.001	<0.2	0.74	2	<10	110	<0.5	<2	0.12	<0.5	3	4	8	1.44
CAE103738		3.58	0.001	<0.2	0.70	3	<10	140	<0.5	<2	0.08	<0.5	3	6	16	1.66
CAE103739		3.68	<0.001	<0.2	0.81	3	<10	130	<0.5	<2	0.10	<0.5	3	6	12	1.72
CAE103740		3.48	0.001	<0.2	0.77	2	<10	100	<0.5	<2	0.08	<0.5	3	5	4	1.71
CAE103741		3.34	0.009	<0.2	0.84	2	<10	120	<0.5	2	0.11	<0.5	3	5	6	1.63
CAE103742		3.76	0.001	<0.2	0.93	3	<10	160	<0.5	<2	0.09	<0.5	3	4	7	1.85
CAE103743		3.60	0.001	<0.2	1.20	2	<10	210	<0.5	<2	0.35	<0.5	8	4	19	2.43
CAE103744		3.76	0.010	<0.2	0.80	<2	<10	110	<0.5	<2	0.08	<0.5	3	4	11	1.66
CAE103745		4.34	0.004	<0.2	1.02	2	<10	150	<0.5	<2	0.17	<0.5	5	6	13	2.15
CAE103746		3.68	0.001	<0.2	0.74	3	<10	130	<0.5	<2	0.09	<0.5	3	6	6	1.51
CAE103747		0.10	NSS	0.2	0.18	459	<10	1740	<0.5	<2	1.08	<0.5	2	23	65	3.89
CAE103748		3.24	0.002	<0.2	0.95	4	<10	160	<0.5	<2	0.15	<0.5	4	6	9	1.72
CAE103749		3.34	0.001	<0.2	0.86	2	<10	180	<0.5	<2	0.10	<0.5	4	8	6	1.90
CAE103750		3.08	0.002	<0.2	0.91	3	<10	160	<0.5	<2	0.13	<0.5	4	7	8	1.94
CAE103751		3.62	0.001	<0.2	0.86	3	<10	150	<0.5	2	0.10	<0.5	3	6	4	1.75
CAE103752		2.94	0.001	<0.2	1.16	<2	<10	100	<0.5	<2	1.04	<0.5	17	3	126	4.80
CAE103753		1.36	<0.001	<0.2	0.17	2	<10	40	<0.5	<2	0.01	<0.5	1	6	1	0.76
CAE103754		4.30	0.003	<0.2	0.93	<2	<10	110	<0.5	<2	0.67	<0.5	13	2	167	3.65
CAE103755		3.66	0.006	0.8	1.30	4	<10	650	<0.5	<2	0.19	1.3	8	4	618	4.12
CAE103756		3.08	0.003	<0.2	0.92	<2	<10	210	<0.5	<2	0.21	1.2	6	4	266	6.85
CAE103757		4.10	0.011	<0.2	0.67	3	<10	190	<0.5	<2	0.18	<0.5	4	4	53	3.19
CAE103758		4.14	0.006	<0.2	0.72	2	<10	220	<0.5	<2	0.13	<0.5	4	4	70	2.47

***** See Appendix Page for comments regarding this certificate *****

ALS Canada Ltd.
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To: **SELENE HOLDINGS LP**
885 WEST GEORGIA STREET, SUITE 1380
VANCOUVER BC V6C 3E8

Finalized Date: 4-NOV-2011
Account: SELHOL

Project: White Gold Project

CERTIFICATE OF ANALYSIS WH11172362

Sample Description	Method / Analyte / Units / LOR	ME-ICP41 Ga ppm 10	ME-ICP41 Hg ppm 1	ME-ICP41 K % 0.01	ME-ICP41 La ppm 10	ME-ICP41 Mg % 0.01	ME-ICP41 Mn ppm 5	ME-ICP41 Mo ppm 1	ME-ICP41 Na % 0.01	ME-ICP41 Ni ppm 1	ME-ICP41 P ppm 10	ME-ICP41 Pb ppm 2	ME-ICP41 S % 0.01	ME-ICP41 Sb ppm 2	ME-ICP41 Sc ppm 1	ME-ICP41 Sr ppm 1
CAE103719		10	1	1.02	10	1.98	638	1	0.04	115	680	4	<0.01	<2	9	17
CAE103720		10	<1	0.68	30	0.98	665	3	0.02	86	690	9	<0.01	<2	10	14
CAE103721		<10	3	0.06	<10	0.02	103	19	0.01	15	50	16	0.13	27	1	30
CAE103722		10	<1	0.81	10	0.84	578	2	0.03	37	680	5	<0.01	<2	6	18
CAE103723		<10	<1	0.22	20	0.13	322	2	0.05	6	160	3	<0.01	<2	2	14
CAE103724		<10	<1	0.15	20	0.06	351	2	0.03	9	150	7	<0.01	<2	2	18
CAE103725		<10	<1	0.12	30	0.09	260	2	0.06	7	100	8	<0.01	<2	1	12
CAE103726		<10	<1	0.09	30	0.10	233	2	0.07	8	100	7	<0.01	<2	1	10
CAE103727		<10	<1	0.09	20	0.07	206	2	0.08	5	90	7	<0.01	<2	1	8
CAE103728		<10	<1	0.18	10	0.05	201	2	0.09	1	100	2	<0.01	<2	3	5
CAE103729		<10	<1	0.14	10	0.07	154	2	0.06	1	120	2	<0.01	<2	2	4
CAE103730		<10	<1	0.11	<10	0.02	98	2	0.05	2	80	4	<0.01	<2	1	26
CAE103731		<10	1	0.20	10	0.14	227	2	0.04	2	140	6	<0.01	<2	2	10
CAE103732		<10	<1	0.36	10	0.21	267	2	0.06	1	180	2	<0.01	<2	4	6
CAE103733		<10	<1	0.20	10	0.10	208	2	0.06	<1	150	2	<0.01	<2	2	4
CAE103734		<10	<1	0.21	10	0.12	303	2	0.04	3	130	4	<0.01	<2	2	6
CAE103735		<10	<1	0.36	<10	0.21	385	1	0.04	2	190	2	<0.01	<2	1	10
CAE103736		<10	<1	0.39	10	0.24	433	1	0.04	1	180	2	<0.01	<2	2	13
CAE103737		<10	<1	0.35	<10	0.20	360	2	0.05	1	150	2	<0.01	<2	2	9
CAE103738		<10	<1	0.27	10	0.17	375	1	0.05	1	170	2	<0.01	<2	3	6
CAE103739		<10	<1	0.33	10	0.20	397	2	0.05	2	180	3	<0.01	<2	3	7
CAE103740		<10	<1	0.30	10	0.20	398	1	0.06	<1	190	4	<0.01	<2	3	6
CAE103741		<10	<1	0.36	10	0.22	368	2	0.06	1	180	3	<0.01	<2	2	8
CAE103742		<10	<1	0.41	10	0.26	306	1	0.05	<1	180	<2	<0.01	<2	3	7
CAE103743		10	<1	0.34	10	0.48	373	1	0.07	1	400	2	<0.01	<2	3	21
CAE103744		<10	<1	0.30	10	0.20	373	1	0.05	<1	190	2	<0.01	<2	2	6
CAE103745		<10	<1	0.32	10	0.38	597	1	0.06	1	180	2	<0.01	<2	4	10
CAE103746		<10	<1	0.36	10	0.22	304	1	0.05	<1	170	<2	<0.01	<2	3	5
CAE103747		<10	3	0.07	<10	0.02	107	19	0.01	15	60	16	0.14	30	1	34
CAE103748		<10	<1	0.42	10	0.27	344	2	0.06	1	200	4	<0.01	<2	3	10
CAE103749		<10	<1	0.28	10	0.22	280	2	0.06	2	190	6	<0.01	<2	4	8
CAE103750		<10	<1	0.35	10	0.23	388	2	0.05	1	190	3	<0.01	<2	3	8
CAE103751		<10	<1	0.41	10	0.24	253	1	0.05	1	170	3	<0.01	<2	3	6
CAE103752		10	<1	0.15	<10	0.66	705	1	0.23	1	790	2	<0.01	<2	14	14
CAE103753		<10	<1	0.11	<10	0.01	70	2	0.04	1	30	2	<0.01	<2	1	18
CAE103754		<10	<1	0.17	<10	0.51	582	<1	0.17	4	520	6	0.01	<2	9	14
CAE103755		10	1	0.47	10	0.34	1520	<1	0.05	3	190	12	0.04	<2	5	83
CAE103756		10	<1	0.29	10	0.34	980	<1	0.06	2	480	5	<0.01	<2	5	18
CAE103757		<10	<1	0.24	10	0.18	752	<1	0.05	2	370	12	<0.01	<2	3	19
CAE103758		<10	<1	0.21	10	0.13	685	<1	0.04	2	230	13	<0.01	<2	4	16

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To: **SELENE HOLDINGS LP**
885 WEST GEORGIA STREET, SUITE 1380
VANCOUVER BC V6C 3E8

Finalized Date: 4-NOV-2011
Account: SELHOL

Project: White Gold Project

CERTIFICATE OF ANALYSIS WH11172362

Sample Description	Method / Analyte / Units / LOR	ME-ICP41 Th ppm 20	ME-ICP41 Ti % 0.01	ME-ICP41 Tl ppm 10	ME-ICP41 U ppm 10	ME-ICP41 V ppm 1	ME-ICP41 W ppm 10	ME-ICP41 Zn ppm 2
CAE103719		<20	0.13	<10	<10	76	<10	66
CAE103720		20	0.07	<10	<10	58	<10	67
CAE103721		<20	0.01	10	<10	11	<10	17
CAE103722		<20	0.14	<10	<10	57	<10	49
CAE103723		30	0.02	<10	<10	16	<10	24
CAE103724		40	0.01	<10	<10	13	<10	28
CAE103725		50	0.02	<10	<10	15	<10	21
CAE103726		50	0.02	<10	<10	14	<10	19
CAE103727		30	0.01	<10	<10	13	<10	17
CAE103728		<20	0.02	<10	<10	6	<10	19
CAE103729		<20	0.03	<10	<10	6	<10	21
CAE103730		<20	0.01	<10	<10	46	<10	30
CAE103731		<20	0.04	<10	<10	9	<10	32
CAE103732		<20	0.06	<10	<10	9	<10	34
CAE103733		<20	0.04	<10	<10	5	<10	26
CAE103734		<20	0.04	<10	<10	9	<10	31
CAE103735		<20	0.06	<10	<10	7	<10	48
CAE103736		<20	0.07	<10	<10	9	<10	51
CAE103737		<20	0.07	<10	<10	7	<10	41
CAE103738		<20	0.05	<10	<10	11	<10	34
CAE103739		<20	0.06	<10	<10	9	<10	41
CAE103740		<20	0.05	<10	<10	7	<10	47
CAE103741		<20	0.08	<10	<10	8	<10	45
CAE103742		<20	0.07	<10	<10	8	<10	47
CAE103743		<20	0.11	<10	<10	37	<10	54
CAE103744		<20	0.04	<10	<10	7	<10	44
CAE103745		<20	0.05	<10	<10	21	<10	64
CAE103746		<20	0.08	<10	<10	7	<10	41
CAE103747		<20	0.01	10	<10	11	<10	18
CAE103748		<20	0.08	<10	<10	9	<10	48
CAE103749		<20	0.08	<10	<10	14	<10	38
CAE103750		<20	0.08	<10	<10	11	<10	43
CAE103751		<20	0.07	<10	<10	7	<10	40
CAE103752		<20	0.17	<10	<10	154	<10	81
CAE103753		<20	<0.01	<10	<10	33	<10	20
CAE103754		<20	0.15	<10	<10	107	<10	96
CAE103755		<20	0.11	<10	<10	39	<10	954
CAE103756		<20	0.06	<10	<10	65	<10	586
CAE103757		<20	0.04	<10	<10	17	<10	90
CAE103758		<20	0.02	<10	<10	12	<10	94

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To: **SELENE HOLDINGS LP**
885 WEST GEORGIA STREET, SUITE 1380
VANCOUVER BC V6C 3E8

Finalized Date: 4-NOV-2011
Account: SELHOL

Project: White Gold Project

CERTIFICATE OF ANALYSIS WH11172362

Sample Description	Method	WEI-21	Au-ICP22	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41
	Analyte	Recvd Wt.	Au	Ag	Al	As	B	Ba	Be	Bi	Ca	Cd	Co	Cr	Cu	Fe
	Units	kg	ppm	ppm	%	ppm	ppm	ppm	ppm	ppm	%	ppm	ppm	ppm	ppm	%
	LOR	0.02	0.001	0.2	0.01	2	10	10	0.5	2	0.01	0.5	1	1	1	0.01
CAE103759		3.76	0.003	<0.2	0.64	2	<10	160	<0.5	<2	0.12	<0.5	4	4	44	2.21
CAE103760		4.24	0.001	<0.2	0.58	<2	<10	100	<0.5	<2	0.17	<0.5	3	3	11	1.81
CAE103761		3.54	0.001	<0.2	0.37	2	<10	60	<0.5	<2	0.06	<0.5	3	5	14	1.33
CAE103762		4.66	0.002	<0.2	0.58	<2	<10	100	<0.5	<2	0.11	<0.5	3	3	9	1.99
CAE103763		3.44	0.001	<0.2	0.56	<2	<10	110	<0.5	<2	0.13	<0.5	2	4	8	1.57
CAE103764		3.22	0.001	<0.2	0.66	3	<10	170	<0.5	<2	0.12	<0.5	4	5	16	1.94
CAE103765		3.24	0.001	<0.2	0.56	<2	<10	130	<0.5	<2	0.09	<0.5	3	3	9	2.21
CAE103766		3.94	0.001	<0.2	0.57	<2	<10	140	<0.5	<2	0.09	<0.5	3	4	8	1.79
CAE103767		3.98	0.001	<0.2	0.53	<2	<10	140	<0.5	<2	0.08	<0.5	2	3	7	1.82
CAE103768		0.10	NSS	<0.2	0.18	483	<10	1550	<0.5	<2	1.11	<0.5	3	22	65	3.96
CAE103769		4.16	0.001	<0.2	0.52	<2	<10	110	<0.5	<2	0.08	<0.5	3	4	8	1.96
CAE103770		1.24	0.001	<0.2	0.18	<2	<10	40	<0.5	<2	0.01	<0.5	2	7	1	0.86

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VANCOUVER BC V6C 3E8

Finalized Date: 4-NOV-2011
Account: SELHOL

Project: White Gold Project

CERTIFICATE OF ANALYSIS WH11172362

Sample Description	Method	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41
	Analyte	Ga	Hg	K	La	Mg	Mn	Mo	Na	Ni	P	Pb	S	Sb	Sc	Sr
	Units	ppm	ppm	%	ppm	%	ppm	ppm	%	ppm	ppm	ppm	%	ppm	ppm	ppm
	LOR	10	1	0.01	10	0.01	5	1	0.01	1	10	2	0.01	2	1	1
CAE103759		<10	<1	0.18	10	0.13	490	<1	0.05	3	180	13	0.01	<2	3	15
CAE103760		<10	<1	0.18	10	0.11	249	<1	0.06	2	150	5	<0.01	<2	2	14
CAE103761		<10	<1	0.07	10	0.05	278	<1	0.08	3	160	7	<0.01	<2	2	7
CAE103762		<10	<1	0.19	10	0.09	280	<1	0.04	2	130	5	0.01	<2	2	10
CAE103763		<10	<1	0.21	<10	0.06	218	<1	0.04	2	220	5	0.01	<2	2	12
CAE103764		<10	<1	0.25	10	0.07	293	<1	0.04	3	210	13	0.01	<2	3	11
CAE103765		<10	1	0.21	10	0.08	372	<1	0.04	2	200	6	0.01	<2	3	8
CAE103766		<10	<1	0.21	10	0.06	290	<1	0.04	2	150	9	0.01	<2	4	10
CAE103767		<10	<1	0.20	10	0.05	328	<1	0.04	2	140	7	0.01	<2	3	14
CAE103768		<10	3	0.07	<10	0.02	108	18	0.02	16	60	18	0.16	31	1	37
CAE103769		<10	<1	0.19	10	0.06	537	<1	0.04	3	210	4	0.01	<2	3	15
CAE103770		<10	<1	0.11	<10	0.01	87	<1	0.05	3	40	3	0.01	<2	1	20

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885 WEST GEORGIA STREET, SUITE 1380
VANCOUVER BC V6C 3E8

Finalized Date: 4-NOV-2011
Account: SELHOL

Project: White Gold Project

CERTIFICATE OF ANALYSIS WH11172362

Sample Description	Method / Analyte / Units / LOR	ME-ICP41 Th ppm 20	ME-ICP41 Ti % 0.01	ME-ICP41 Tl ppm 10	ME-ICP41 U ppm 10	ME-ICP41 V ppm 1	ME-ICP41 W ppm 10	ME-ICP41 Zn ppm 2
CAE103759		<20	0.02	<10	<10	12	<10	77
CAE103760		<20	0.04	<10	<10	6	<10	42
CAE103761		<20	0.02	<10	<10	9	<10	39
CAE103762		<20	0.03	<10	<10	5	<10	35
CAE103763		<20	0.01	<10	<10	5	<10	22
CAE103764		<20	0.01	<10	<10	7	<10	30
CAE103765		<20	0.02	<10	<10	5	<10	40
CAE103766		<20	0.01	<10	<10	8	<10	29
CAE103767		<20	0.01	<10	<10	6	<10	31
CAE103768		<20	0.01	10	<10	11	<10	18
CAE103769		<20	0.01	<10	<10	7	<10	36
CAE103770		<20	<0.01	<10	<10	38	<10	22

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CERTIFICATE OF ANALYSIS WH11172362

Method	CERTIFICATE COMMENTS
ALL METHODS	NSS is non-sufficient sample.