ALS Canada Ltd.

2103 Dollarton Hwy
North Vancouver BC V7H 0A7
Phone: 604 984 0221 Fax: 604 984 0218 www.alsglobal.com

To: **SELENE HOLDINGS LP**
885 WEST GEORGIA STREET, SUITE 1380
VANCOUVER BC V6C 3E8

Finalized Date: 29-OCT-2011
Account: SELHOL

CERTIFICATE WH11172319

Project: White Gold Project

P.O. No.: WG01162011

This report is for 24 Rock samples submitted to our lab in Whitehorse, YT, Canada on 29-AUG-2011.

The following have access to data associated with this certificate:

KEITH FOWLOW	JEAN-PIERRE LONDERO	

SAMPLE PREPARATION

ALS CODE	DESCRIPTION
WEI-21	Received Sample Weight
LOG-21	Sample logging - ClientBarCode
PUL-QC	Pulverizing QC Test
CRU-31	Fine crushing - 70% <2mm
SPL-21	Split sample - riffle splitter
PUL-31	Pulverize split to 85% <75 um

ANALYTICAL PROCEDURES

ALS CODE	DESCRIPTION	INSTRUMENT
Au-ICP22	Au 50g FA ICP-AES finish	ICP-AES
ME-ICP41	35 Element Aqua Regia ICP-AES	ICP-AES

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ATTN: KEITH FOWLOW
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This is the Final Report and supersedes any preliminary report with this certificate number. Results apply to samples as submitted. All pages of this report have been checked and approved for release.

Signature:
Colin Ramshaw, Vancouver Laboratory Manager

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Sample Description	Method	WEI-21	Au-ICP22	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41
	Analyte	Recvd Wt.	Au	Ag	Al	As	B	Ba	Be	Bi	Ca	Cd	Co	Cr	Cu	Fe
	Units	kg	ppm	ppm	%	ppm	ppm	ppm	ppm	ppm	%	ppm	ppm	ppm	ppm	%
	LOR	0.02	0.001	0.2	0.01	2	10	10	0.5	2	0.01	0.5	1	1	1	0.01
CAF100401		1.44	<0.001	0.8	0.27	3	<10	260	<0.5	4	0.06	<0.5	2	20	8	1.75
CAF100402		1.42	0.004	<0.2	0.46	8	<10	80	<0.5	<2	0.03	<0.5	34	1095	27	3.31
CAF100638		1.32	<0.001	<0.2	0.41	<2	<10	30	<0.5	<2	0.19	<0.5	2	13	5	1.09
CAF100639		1.06	<0.001	<0.2	0.25	2	<10	20	<0.5	<2	0.02	<0.5	1	16	3	0.93
CAF100640		1.46	<0.001	<0.2	0.34	3	<10	20	<0.5	<2	0.08	<0.5	2	25	8	1.15
CAF100641		0.88	<0.001	<0.2	1.07	<2	<10	130	<0.5	<2	0.72	<0.5	9	33	32	1.79
CAF100642		1.90	<0.001	<0.2	0.52	18	<10	40	<0.5	<2	0.03	<0.5	1	5	4	1.29
CAF100643		2.22	<0.001	0.2	0.12	34	<10	40	<0.5	<2	0.01	<0.5	1	18	18	1.87
CAF100644		2.10	<0.001	<0.2	0.22	2	<10	60	<0.5	<2	0.03	<0.5	1	5	5	0.33
CAF100645		2.00	<0.001	<0.2	0.30	10	<10	30	0.5	<2	0.01	<0.5	1	13	3	0.86
CAF100646		5.68	<0.001	<0.2	0.13	80	<10	20	<0.5	<2	0.03	<0.5	2	26	9	0.78
CAF100647		2.12	<0.001	<0.2	0.01	123	<10	<10	<0.5	<2	<0.01	<0.5	<1	23	2	0.40
CAF100648		1.50	<0.001	<0.2	0.01	2	<10	<10	<0.5	<2	<0.01	<0.5	<1	16	1	0.38
CAF100649		1.88	<0.001	<0.2	0.89	<2	<10	20	<0.5	<2	0.96	<0.5	8	86	2	0.79
CAF100650		2.16	<0.001	<0.2	0.07	2	<10	60	<0.5	<2	0.01	<0.5	<1	15	2	0.36
CAF100734		1.32	<0.001	<0.2	0.06	4	<10	260	<0.5	<2	0.02	<0.5	1	22	2	0.78
CAF100735		4.42	<0.001	<0.2	0.14	2	<10	270	<0.5	<2	0.03	<0.5	1	16	9	0.61
CAF100736		1.88	<0.001	<0.2	0.59	4	<10	80	<0.5	<2	0.08	<0.5	4	24	8	1.06
CAF100737		2.00	<0.001	7.6	0.16	2	<10	610	<0.5	35	0.35	1.0	<1	9	2	0.41
CAF100738		1.62	<0.001	<0.2	0.19	<2	<10	190	<0.5	<2	0.28	<0.5	<1	7	1	0.29
CAF100739		2.48	<0.001	<0.2	0.14	<2	<10	500	<0.5	<2	0.29	<0.5	<1	14	2	0.40
CAF100740		2.04	<0.001	1.2	0.05	3	<10	1430	<0.5	6	0.47	<0.5	1	14	3	0.68
CAF100741		2.50	<0.001	<0.2	0.40	<2	<10	210	<0.5	<2	0.03	<0.5	1	14	14	1.48
CAF100742		1.90	<0.001	<0.2	2.47	6	<10	350	0.9	<2	2.89	<0.5	23	73	21	5.85

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Sample Description	Method	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41
	Analyte	Ga	Hg	K	La	Mg	Mn	Mo	Na	Ni	P	Pb	S	Sb	Sc	Sr
	Units	ppm	ppm	%	ppm	%	ppm	ppm	%	ppm	ppm	ppm	%	ppm	ppm	ppm
	LOR	10	1	0.01	10	0.01	5	1	0.01	1	10	2	0.01	2	1	1
CAF100401		<10	<1	0.11	10	0.03	159	<1	0.08	10	190	26	<0.01	<2	2	16
CAF100402		<10	<1	0.01	<10	9.76	384	<1	0.01	599	50	2	0.01	<2	4	3
CAF100638		<10	<1	0.03	<10	0.16	178	<1	0.06	3	120	7	<0.01	<2	4	17
CAF100639		<10	<1	0.01	<10	0.20	227	<1	0.01	2	80	<2	<0.01	<2	1	1
CAF100640		<10	<1	0.01	<10	0.40	409	<1	0.02	9	280	2	0.02	<2	2	3
CAF100641		<10	<1	0.11	<10	0.78	261	<1	0.10	10	330	2	<0.01	<2	4	34
CAF100642		<10	<1	0.20	10	0.04	228	<1	0.04	1	100	22	<0.01	<2	<1	4
CAF100643		<10	<1	0.07	<10	0.01	50	2	0.02	2	380	3	0.13	<2	<1	40
CAF100644		<10	<1	0.06	<10	0.02	32	<1	0.07	1	80	9	<0.01	<2	<1	13
CAF100645		<10	<1	0.14	<10	0.03	126	<1	0.04	2	20	13	<0.01	<2	<1	1
CAF100646		<10	<1	0.01	<10	0.08	57	<1	0.01	8	110	3	<0.01	<2	<1	2
CAF100647		<10	<1	<0.01	<10	<0.01	33	<1	0.01	1	<10	<2	<0.01	<2	<1	1
CAF100648		<10	<1	<0.01	<10	<0.01	40	<1	0.01	<1	<10	<2	<0.01	<2	<1	2
CAF100649		<10	<1	0.04	<10	0.87	170	<1	0.06	35	180	<2	<0.01	<2	2	15
CAF100650		<10	<1	0.03	<10	0.01	31	<1	0.01	1	30	3	<0.01	<2	<1	1
CAF100734		<10	<1	0.02	10	0.01	318	<1	0.01	1	80	13	<0.01	<2	<1	8
CAF100735		<10	1	0.06	<10	0.02	141	1	0.07	6	70	11	0.01	<2	<1	15
CAF100736		<10	1	0.33	10	0.22	69	<1	0.03	8	320	2	<0.01	<2	1	6
CAF100737		<10	1	0.11	<10	0.01	167	<1	0.05	1	80	3270	0.05	<2	<1	60
CAF100738		<10	<1	0.20	<10	0.01	241	<1	0.03	1	110	27	<0.01	<2	<1	15
CAF100739		<10	1	0.09	<10	0.03	163	<1	0.04	1	50	41	0.01	<2	<1	77
CAF100740		<10	1	0.04	<10	0.01	412	<1	0.02	2	30	141	0.03	<2	<1	35
CAF100741		<10	<1	0.17	20	0.13	78	7	0.07	2	160	9	0.20	<2	2	20
CAF100742		10	<1	0.15	30	2.15	1255	1	0.31	31	3200	5	0.11	2	12	297

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Sample Description	Method / Analyte / Units / LOR	ME-ICP41 Th ppm 20	ME-ICP41 Ti % 0.01	ME-ICP41 Tl ppm 10	ME-ICP41 U ppm 10	ME-ICP41 V ppm 1	ME-ICP41 W ppm 10	ME-ICP41 Zn ppm 2
CAF100401		<20	0.01	<10	<10	20	<10	31
CAF100402		<20	<0.01	<10	<10	22	<10	20
CAF100638		<20	0.04	<10	<10	5	<10	16
CAF100639		<20	<0.01	<10	<10	8	<10	11
CAF100640		<20	0.01	<10	<10	22	<10	23
CAF100641		<20	0.09	<10	<10	56	<10	28
CAF100642		20	<0.01	<10	<10	4	<10	60
CAF100643		<20	<0.01	<10	<10	10	<10	14
CAF100644		<20	<0.01	<10	<10	1	<10	4
CAF100645		20	<0.01	<10	<10	1	<10	11
CAF100646		<20	<0.01	<10	<10	5	<10	9
CAF100647		<20	<0.01	<10	<10	<1	<10	<2
CAF100648		<20	<0.01	<10	<10	<1	<10	<2
CAF100649		<20	0.06	<10	<10	16	<10	9
CAF100650		<20	<0.01	<10	<10	2	<10	4
CAF100734		<20	<0.01	<10	<10	4	<10	15
CAF100735		<20	<0.01	<10	<10	7	<10	18
CAF100736		<20	0.03	<10	<10	9	<10	22
CAF100737		<20	<0.01	<10	<10	2	<10	10
CAF100738		<20	<0.01	<10	<10	<1	<10	9
CAF100739		<20	<0.01	<10	<10	5	<10	11
CAF100740		<20	<0.01	<10	<10	2	<10	6
CAF100741		<20	0.02	<10	<10	11	<10	8
CAF100742		<20	0.17	<10	<10	109	<10	103