ALS Canada Ltd.

2103 Dollarton Hwy
North Vancouver BC V7H 0A7
Phone: 604 984 0221 Fax: 604 984 0218 www.alsglobal.com

To: **SELENE HOLDINGS LP**
885 WEST GEORGIA STREET, SUITE 1380
VANCOUVER BC V6C 3E8

Finalized Date: 25-OCT-2011
Account: SELHOL

CERTIFICATE WH11182666

Project: White Gold

P.O. No.: WG01382011

This report is for 31 Rock samples submitted to our lab in Whitehorse, YT, Canada on 10-SEP-2011.

The following have access to data associated with this certificate:

KEITH FOWLOW	JEAN-PIERRE LONDERO	

SAMPLE PREPARATION

ALS CODE	DESCRIPTION
WEI-21	Received Sample Weight
LOG-23	Pulp Login - Rcvd with Barcode
LOG-21	Sample logging - ClientBarCode
CRU-QC	Crushing QC Test
PUL-QC	Pulverizing QC Test
CRU-31	Fine crushing - 70% <2mm
SPL-21	Split sample - riffle splitter
PUL-31	Pulverize split to 85% <75 um

ANALYTICAL PROCEDURES

ALS CODE	DESCRIPTION	INSTRUMENT
Au-ICP22	Au 50g FA ICP-AES finish	ICP-AES
ME-ICP41	35 Element Aqua Regia ICP-AES	ICP-AES

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This is the Final Report and supersedes any preliminary report with this certificate number. Results apply to samples as submitted. All pages of this report have been checked and approved for release.

Signature:
Colin Ramshaw, Vancouver Laboratory Manager

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Sample Description	Method / Analyte / Units / LOR	WEI-21 Recvd Wt. kg 0.02	Au-ICP22 Au ppm 0.001	ME-ICP41 Ag ppm 0.2	ME-ICP41 Al % 0.01	ME-ICP41 As ppm 2	ME-ICP41 B ppm 10	ME-ICP41 Ba ppm 10	ME-ICP41 Be ppm 0.5	ME-ICP41 Bi ppm 2	ME-ICP41 Ca % 0.01	ME-ICP41 Cd ppm 0.5	ME-ICP41 Co ppm 1	ME-ICP41 Cr ppm 1	ME-ICP41 Cu ppm 1	ME-ICP41 Fe % 0.01
CAE103823		2.14	0.002	<0.2	0.94	2	<10	390	<0.5	2	0.72	<0.5	12	120	44	1.69
CAE103824		2.91	0.002	0.2	1.36	3	<10	660	<0.5	<2	0.58	<0.5	25	414	172	2.77
CAE103825		3.96	0.002	<0.2	0.47	3	<10	240	<0.5	2	0.35	<0.5	8	52	42	1.17
CAE103826		3.02	0.001	<0.2	0.32	<2	<10	80	<0.5	2	0.34	<0.5	10	31	28	1.07
CAE103827		0.07	0.203	0.2	0.18	476	<10	1460	<0.5	<2	1.11	<0.5	1	23	63	3.96
CAE103828		3.93	0.001	<0.2	0.31	4	<10	140	<0.5	<2	0.35	<0.5	10	31	28	1.03
CAE103829		3.98	0.001	0.2	0.77	<2	<10	360	<0.5	<2	0.50	<0.5	8	54	35	1.75
CAE103830		3.87	0.001	0.3	0.47	2	<10	290	<0.5	<2	0.19	<0.5	4	33	24	1.17
CAE103831		2.94	0.001	0.2	1.08	2	<10	790	<0.5	2	0.20	<0.5	5	46	37	1.89
CAE103832		1.22	0.001	<0.2	0.26	<2	<10	60	<0.5	<2	0.01	<0.5	<1	6	1	0.60
CAE103833		2.93	0.002	0.2	0.94	3	<10	660	<0.5	<2	0.18	<0.5	5	46	26	1.52
CAE103834		2.83	0.003	0.2	0.83	2	<10	630	<0.5	<2	0.22	<0.5	6	49	39	1.82
CAE103835		3.50	0.003	0.4	0.38	3	<10	520	<0.5	<2	0.29	<0.5	3	32	43	1.52
CAE103836		2.79	0.002	0.3	0.86	6	<10	750	<0.5	<2	0.26	<0.5	4	36	46	1.93
CAE103837		3.03	0.003	0.3	1.00	3	<10	900	<0.5	<2	1.08	0.5	12	59	60	2.54
CAE103838		2.96	0.050	0.3	0.80	2	<10	320	<0.5	<2	0.24	<0.5	2	17	8	1.48
CAE103839		5.42	0.005	0.2	0.93	5	<10	360	<0.5	<2	0.24	<0.5	3	19	11	1.80
CAE103840		3.04	0.005	0.2	0.98	3	<10	380	<0.5	<2	0.27	<0.5	2	11	5	1.54
CAE103841		1.83	0.005	0.2	0.88	2	<10	360	<0.5	<2	0.28	<0.5	2	21	13	1.57
CAE103842		2.85	0.046	0.4	1.01	4	<10	360	0.5	<2	0.32	<0.5	5	39	29	1.89
CAE103843		6.18	0.104	0.7	0.49	7	<10	230	<0.5	<2	0.17	<0.5	3	20	47	1.73
CAE103844		4.64	0.058	0.4	0.24	7	<10	310	<0.5	<2	0.08	<0.5	2	19	23	1.16
CAE103845		5.53	0.028	0.7	0.30	6	<10	350	<0.5	<2	0.07	<0.5	1	19	41	1.08
CAE103846		0.06	0.212	0.3	0.18	479	<10	1620	<0.5	<2	1.11	<0.5	1	23	64	3.98
CAE103847		3.30	0.027	0.3	0.26	5	<10	200	<0.5	<2	0.05	<0.5	1	19	7	0.82
CAE103848		2.61	0.235	0.4	0.66	9	<10	1810	0.8	<2	0.16	<0.5	6	25	33	2.25
CAE103849		1.53	0.002	<0.2	0.27	3	<10	50	<0.5	<2	0.01	<0.5	<1	7	1	0.66
CAE103850		3.19	0.013	0.2	0.83	4	<10	870	0.5	<2	0.15	<0.5	13	99	33	2.27
CAE103851		4.49	0.014	0.3	0.63	5	<10	1350	0.7	<2	0.14	<0.5	13	36	41	3.07
CAE103852		3.15	0.018	0.8	0.31	7	<10	120	<0.5	<2	0.08	<0.5	1	22	17	1.24
CAE103853		6.17	0.023	1.0	0.11	4	<10	280	<0.5	<2	0.02	<0.5	1	30	49	0.68

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Sample Description	Method	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41
	Analyte	Ga	Hg	K	La	Mg	Mn	Mo	Na	Ni	P	Pb	S	Sb	Sc	Sr
	Units	ppm	ppm	%	ppm	%	ppm	ppm	%	ppm	ppm	ppm	%	ppm	ppm	ppm
	LOR	10	1	0.01	10	0.01	5	1	0.01	1	10	2	0.01	2	1	1
CAE103823		<10	1	0.26	10	0.91	215	<1	0.09	72	240	2	0.01	<2	3	16
CAE103824		<10	<1	0.29	10	1.56	248	<1	0.07	230	320	2	0.02	2	6	17
CAE103825		<10	1	0.10	<10	0.39	152	<1	0.13	57	150	3	0.01	<2	2	10
CAE103826		<10	<1	0.02	10	0.24	226	<1	0.16	30	90	2	<0.01	<2	3	11
CAE103827		<10	3	0.06	<10	0.02	105	18	0.03	15	50	17	0.14	31	1	32
CAE103828		<10	1	0.02	10	0.21	159	<1	0.16	39	170	<2	0.01	<2	2	12
CAE103829		<10	1	0.19	10	0.52	258	<1	0.10	32	580	4	0.01	<2	4	19
CAE103830		<10	<1	0.13	10	0.24	152	1	0.06	19	350	3	0.03	2	2	11
CAE103831		<10	1	0.50	10	0.60	300	1	0.04	23	510	2	0.04	<2	4	16
CAE103832		<10	<1	0.19	<10	0.02	77	<1	0.07	1	30	<2	<0.01	<2	<1	33
CAE103833		<10	1	0.41	10	0.51	227	1	0.03	24	590	2	<0.01	<2	3	12
CAE103834		<10	<1	0.37	10	0.47	322	1	0.02	47	670	3	<0.01	<2	3	11
CAE103835		<10	<1	0.12	10	0.12	124	1	0.01	24	930	3	<0.01	2	2	16
CAE103836		<10	1	0.40	10	0.35	226	<1	0.05	22	640	5	<0.01	2	4	19
CAE103837		<10	<1	0.28	10	0.49	313	1	0.10	45	1510	6	0.01	<2	5	32
CAE103838		<10	<1	0.33	10	0.20	235	<1	0.06	7	320	6	<0.01	<2	3	20
CAE103839		<10	<1	0.39	20	0.22	316	<1	0.04	9	330	5	<0.01	2	3	19
CAE103840		<10	<1	0.43	20	0.22	286	<1	0.05	5	370	5	<0.01	<2	3	21
CAE103841		<10	1	0.37	20	0.22	262	<1	0.06	6	370	5	<0.01	2	3	25
CAE103842		<10	<1	0.38	20	0.34	351	<1	0.07	12	490	6	0.01	<2	5	27
CAE103843		<10	<1	0.08	10	0.09	312	<1	0.07	11	430	19	<0.01	<2	5	13
CAE103844		<10	<1	0.05	10	0.03	237	<1	0.05	8	230	9	0.01	3	3	8
CAE103845		<10	<1	0.07	10	0.02	167	<1	0.08	7	180	8	0.01	3	2	9
CAE103846		<10	4	0.07	<10	0.02	105	17	0.03	16	60	16	0.15	31	1	33
CAE103847		<10	1	0.06	10	0.02	88	<1	0.04	6	120	8	<0.01	2	2	7
CAE103848		<10	<1	0.16	10	0.09	340	<1	0.04	30	470	23	0.03	2	6	21
CAE103849		<10	<1	0.20	<10	0.02	78	<1	0.07	1	30	2	<0.01	<2	1	32
CAE103850		<10	<1	0.18	10	0.41	219	<1	0.07	187	160	13	0.01	3	5	28
CAE103851		<10	<1	0.11	10	0.10	336	1	0.03	52	580	8	0.03	<2	13	28
CAE103852		<10	<1	0.06	<10	0.03	208	<1	0.07	11	250	8	<0.01	<2	2	9
CAE103853		<10	<1	0.02	<10	0.01	76	<1	0.03	3	80	3	0.01	4	1	4

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Sample Description	Method / Analyte / Units / LOR	ME-ICP41 Th ppm 20	ME-ICP41 Ti % 0.01	ME-ICP41 Tl ppm 10	ME-ICP41 U ppm 10	ME-ICP41 V ppm 1	ME-ICP41 W ppm 10	ME-ICP41 Zn ppm 2
CAE103823		<20	0.13	<10	<10	42	<10	25
CAE103824		<20	0.12	<10	<10	60	<10	32
CAE103825		<20	0.11	<10	<10	22	<10	15
CAE103826		<20	0.10	<10	<10	21	<10	14
CAE103827		<20	0.01	10	<10	11	<10	17
CAE103828		<20	0.11	<10	<10	19	<10	12
CAE103829		<20	0.11	<10	<10	37	<10	29
CAE103830		<20	0.05	<10	<10	25	<10	18
CAE103831		<20	0.09	<10	<10	57	<10	56
CAE103832		<20	<0.01	<10	<10	21	<10	14
CAE103833		<20	0.07	<10	<10	51	<10	39
CAE103834		<20	0.05	<10	<10	48	<10	56
CAE103835		<20	0.04	<10	<10	44	<10	65
CAE103836		<20	0.08	<10	<10	50	<10	70
CAE103837		<20	0.24	<10	<10	70	<10	72
CAE103838		<20	0.04	<10	<10	16	<10	41
CAE103839		<20	0.04	<10	<10	18	<10	46
CAE103840		<20	0.05	<10	<10	12	<10	48
CAE103841		<20	0.06	<10	<10	14	<10	47
CAE103842		<20	0.06	<10	<10	27	<10	50
CAE103843		<20	0.01	<10	<10	24	<10	37
CAE103844		<20	<0.01	<10	<10	14	<10	22
CAE103845		<20	<0.01	<10	<10	14	<10	24
CAE103846		<20	0.01	10	<10	11	<10	18
CAE103847		<20	<0.01	<10	<10	10	<10	10
CAE103848		<20	0.01	<10	<10	33	<10	50
CAE103849		<20	<0.01	<10	<10	24	<10	15
CAE103850		<20	0.01	<10	<10	27	<10	96
CAE103851		<20	0.01	<10	<10	73	<10	50
CAE103852		<20	<0.01	<10	<10	12	<10	31
CAE103853		<20	<0.01	<10	<10	7	<10	9